



Ref. Cir. No. 9043(a)

Auction date: March 26, 1981

RESULTS OF AUCTION OF 20-YEAR 1-MONTH TREASURY BONDS

The Department of the Treasury has accepted \$ 1,750 million of \$ 2,900 million of tenders received from the public for the 20-year 1-month bonds auctioned today. The bonds will be issued April 2, 1981, and mature May 15, 2001.

The interest coupon rate on the bonds will be 13-1/8%. The range of accepted competitive bids, and the corresponding prices at the 13-1/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	13.13%	99.870
Highest yield	13.26%	98.963
Average yield	13.21%	99.310

Tenders at the high yield were allotted 32%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 6,091	\$ 91
New York	2,558,114	1,570,934
Philadelphia	308	308
Cleveland	2,090	2,090
Richmond	6,117	6,117
Atlanta	10,860	7,860
Chicago	149,099	77,339
St. Louis	34,885	31,905
Minneapolis	5	5
Kansas City	20,306	20,306
Dallas	688	688
San Francisco	111,281	32,281
Treasury	178	178
Totals	\$2,900,022	\$1,750,102

The \$ 1,750 million of accepted tenders includes \$ 156 million of noncompetitive tenders and \$ 1,594 million of competitive tenders from private investors.